Update: December 31, 2020 (Amendment on page 2)

Oakland City University received \$232,911 under Section 18004(a)(1) of the CARES Act for distribution to qualifying students to assist with the expenses incurred due to the disruption in their academic program caused by the pandemic.

The total amount of Emergency Financial Aid Grants distributed to students as of the date of this report is \$232,911.

Oakland City University estimates 367 students at OCU were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965. As of the date of this report, 306 students who submitted an application were verified as eligible to receive an Emergency Financial Aid Grant from OCU under Section 18004(a)(1) of the CARES Act.

Checks have been mailed to a total of 306 students.

Oakland City University used the following methods to determine which students received Emergency Financial Aid Grants and the amount the individual was to receive under Section 18004(a)(1) of the CARES Act:

 Student eligibility verified. If a student had filed a Free Application for Federal Student Aid (FAFSA), then the student demonstrated eligibility to participate in programs under Section 484 the HEA and is deemed eligible to receive a student emergency relief grant.

In addition, OCU verified the student was enrolled in an eligible education program since students who were enrolled exclusively in an online program on March 13, 2020 were not eligible based on guidance from <u>ED</u>.

Students who had not filed a FAFSA but who are eligible to file a FAFSA were requested to provide additional information demonstrating their eligibility for Title IV funds before they are awarded grants by OCU. The criteria to participate in programs under Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.

- Individual amounts received were weighted. The students indicating the greatest need received a greater amount. Each eligible student who completed a grant application and was verified eligible was awarded a minimum of \$500 with a maximum amount of \$1,400 awarded to those indicating the greatest need.
- 3. Applications were accepted until November 1, 2020. The remaining funds of \$18,245 that had not been claimed through the application process were reallocated and distributed to 125 students indicating the greatest need.

01/28/21 Amendment to the 12/31/2020 Quarterly Report

An internal review of the disbursements to OCU students was conducted in January 2021 to ensure the accuracy of the eligibility verification and disbursement to students were completed within the guidelines for Section 18004(a)(1) of the CARES Act based on student eligibility guidance received after the receipt of the funds.

Based on the results of the review, Oakland City University determined two students received a total of 1,020 in error and returned those funds to the funds available for student emergency financial assistance grants under Section 18004(a)(1) of the CARES Act.

The total amount of Emergency Financial Aid Grants distributed by OCU to 304 students as of the date of this report is \$231,891.12.